

TAYLOR COUNTY, TEXAS  
NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the Commissioners Court of Taylor County, Texas, at its meeting to commence at 9:00 A.M. on April, 22, 2025, at its regular meeting place in the Taylor County Plaza, 400 Oak Street, 3rd Floor, Abilene, Texas, tentatively proposes to adopt an order authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$12,000,000, for paying all or a portion of the County's contractual obligations incurred in connection with:

- (i) constructing, renovating and improving County owned buildings, including the County courthouse, detention center, and law enforcement center;
- (ii) acquiring land and interests in land necessary for such projects; and
- (iii) paying capitalized interest, costs of issuance and legal, fiscal and engineering fees in connection with such projects.

The County proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the County as provided by law. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271 ("Chapter 271").

In accordance with the provisions of Chapter 271, the following information has been provided by the County:

- (a) The principal amount of all outstanding debt obligations of the County is \$45,780,000;
- (b) The current combined principal and interest required to pay all outstanding debt obligations of the County on time and in full is \$63,546,496;
- (c) The maximum principal amount of the certificates of obligation to be authorized is \$12,000,000;
- (d) The estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$17,229,333;
- (e) The estimated interest rate for the certificates of obligation to be authorized is 5.00%; and
- (f) The maximum maturity date of the certificates of obligation to be authorized is February 15, 2045.

The County has not designated any of its outstanding debt as self-supporting for purposes of Chapter 271.

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